

Ascent Education Funding Trust 2024-A

Collection Period : 3/1/24 - 5/7/24

Trust Overview			
	02/29/2024	03/31/2024	04/30/2024
Initial Pool Balance	\$ -	\$ -	\$ 299,728,762
Ending Principal	-	-	268,589,760
Interest to be Capitalized	-	-	17,351,236
Pool Balance	\$ -	\$ -	\$ 285,940,996

Cash/Payment Overview			
A. Borrower Payment Activity	02/29/2024	03/31/2024	05/07/2024
Servicer Activity			
Principal Payments	\$ -	\$ -	\$ -
Interest Payments	-	-	-
Late Fees	-	-	-
NSF Fees	-	-	-
Net Interim Activity Deposited at Closing	-	-	12,304,370
Subtotal Servicer Collections	\$ -	\$ -	\$ 12,304,370
Collection Agency Activity			
Gross Collections	\$ -	\$ -	\$ -
Excess Recovery	-	-	-
Agency Fees	-	-	-
Subtotal Net Agency Collections	\$ -	\$ -	\$ -
Total Reported Borrower Payments	\$ -	\$ -	\$ 12,304,370

	02/29/2024	03/31/2024	05/07/2024
Servicer Activity in-transit			
Prior Period Collections Deposited by the Servicer in the Current Period	\$ -	\$ -	\$ -
Current Period Collections Deposited by the Servicer in the Subsequent Period	-	-	-

	02/29/2024	03/31/2024	05/07/2024
Collection Agency Activity in-transit			
Prior Period Collections to be Deposited by the Collection Agency in the Current Period	\$ -	\$ -	\$ -
Current Period Collections to be Deposited by the Collection Agency in the Subsequent Period	-	-	-
Total Deposited Borrower Payments	\$ -	\$ -	\$ 12,304,370

B. (i) Collection Account Rollforward	02/29/2024	03/31/2024	05/07/2024
Beginning Bank Balance	\$ -	\$ -	\$ -
Servicer Deposits	-	-	-
Collection Agency Deposits	-	-	-
Master Servicing Fee	-	-	-
Trustee Fee	-	-	-
Trust Administration Fee	-	-	-
Document Custodian Fee	-	-	-
Recoupment of Funds from Loan Cancellations/Refunds	-	-	-
Recoupment of Funds from Escrow Release (Outcome Interest)	-	-	-
Recoupment of Funds from Escrow Release (Charge-Offs)	-	-	-
Senior Interest	-	-	-
Non-Use Fee	-	-	-
Principal Distribution Amount	-	-	-
Available Funds Release to Waccamaw	-	-	-
Repurchases	-	-	-
Reserve Transfer	-	-	(5,994,575)
Other Activity	-	-	-
Close: Net Activity	-	-	5,994,575
Close: Interim Borrower Activity from Cutoff Date	-	-	11,294,190
Ending Collection Account Balance	\$ -	\$ -	\$ 11,294,190

B. (ii) Distribution Account Rollforward	02/29/2024	03/31/2024	05/07/2024
Beginning Bank Balance	\$ -	\$ -	\$ -
Close: Interim Borrower Activity from Cutoff Date	-	-	1,025,714
Other Activity	-	-	-
Ending Distribution Account Balance	\$ -	\$ -	\$ 1,025,714

B. (iii) Reserve Account Rollforward	02/29/2024	03/31/2024	05/07/2024
Beginning Bank Balance	\$ -	\$ -	\$ -
Reserve Account Specified Balance Transfer	-	-	5,994,575
Excess Transfer	-	-	-
Other Activity	-	-	-
Ending Reserve Account Balance	\$ -	\$ -	\$ 5,994,575

			02/29/2024	03/31/2024	05/07/2024
C. Available Funds (Abridged)					
(i) Distribution Account Initial Deposit			\$ -	\$ -	\$ 1,025,714
(ii) all distributions in respect of the Underlying Trust Certificate, which include:					
A. all collections received by the Master Servicer or the Servicer from borrower			-	-	11,278,657
B. all Recoveries received during that Collection Period			-	-	-
C. aggregate Purchase Amounts for repurchased loans			-	-	-
D. amounts received related to yield or principal adjustments			-	-	-
E. Investment Earnings remitted to Collection Account			-	-	-
(iii) Investment Earnings remitted to Distribution Account			-	-	-
(iv) Excess Reserve Transfer			-	-	0.01
Total Available Funds			\$ -	\$ -	\$ 12,304,371
			03/25/2024	04/25/2024	05/28/2024
D. Transfers From Distribution Account (Abridged)					
(i) Interim Trustee, Trustee, Indenture Trustee, Underlying Trust Trustee, the Senior Transaction Fees			\$ -	\$ -	\$ 256,040
(ii) Class A Noteholders' Interest Distribution Amount			-	-	734,743
(iii) Class A Noteholders, pro rata, the First Priority Principal Distribution Amount			-	-	-
(iv) Class B Noteholders' Interest Distribution Amount			-	-	59,444
(v) the Second Priority Principal Distribution Amount, if any, allocated as follows:					
A. to the Class A Noteholders			-	-	-
B. to the Class B Noteholders			-	-	-
(vi) Class C Noteholders' Interest Distribution Amount			-	-	123,634
(vii) the Third Priority Principal Distribution Amount, if any, allocated as follows:					
A. to the Class A Noteholders			-	-	1,489,004
B. to the Class B Noteholders			-	-	-
C. to the Class C Noteholders			-	-	-
(viii) Transfer to Reserve to meet Specified Reserve Account Balance			-	-	-
(ix) the Class A Regular Principal Distribution Amount			-	-	9,641,506
(x) the Class B Regular Principal Distribution Amount			-	-	-
(xi) the Class C Regular Principal Distribution Amount			-	-	-
(xii) the Additional Principal Distribution Amount, if any, to be allocated as follows:					
A. to the Class A Noteholders			-	-	-
B. to the Class B Noteholders			-	-	-
C. to the Class C Noteholders			-	-	-
(xiii)					
(A) to Administrator and Master Servicer, the Subordinate Transaction Fees			-	-	-
(B) to Indenture Trustee, Interim Trustee, Trustee and Underlying Trustee any unpaid fees and Extraordinary Expenses			-	-	-
(xiv) to the Class R Certificateholders			-	-	-
Total Waterfall Distributions			\$ -	\$ -	\$ 12,304,371
E. Debt Securities (Post Distribution)					
	CUSIP		02/29/2024	05/07/2024	05/28/2024
Class A	04362VAA3		\$ -	\$ 239,330,000	\$ 228,199,491
Class B	04362VAB1		-	17,230,000	17,230,000
Class C	04362VAC9		-	30,870,000	30,870,000
Total			\$ -	\$ 287,430,000	\$ 276,299,491
F. Asset / Liability					
			02/29/2024	03/31/2024	05/07/2024
Class A Overcollateralization %			0.00%	0.00%	38.10%
Specified Class A Overcollateralization Amount	(greater of (i) 38.10% of Pool Balance and (ii) \$8,991,863)		\$ -	\$ -	\$ 108,943,520
Class B Overcollateralization %			0.00%	0.00%	32.20%
Specified Class B Overcollateralization Amount	(greater of (i) 32.20% of Pool Balance and (ii) \$5,994,575)		\$ -	\$ -	\$ 92,073,001
Class C Overcollateralization %			0.00%	0.00%	16.00%
Specified Class C Overcollateralization Amount	(the greater of (i) 16% of Pool Balance or (ii) \$2,997,288)		\$ -	\$ -	\$ 45,750,559

Portfolio Overview

	3/1/2024 - 5/7/2024
Performing Loans	
Beginning Loan Balance	\$ -
Loans Purchased	278,246,526
Loans Sold	-
Cancellation	(43,276)
Loans Repaid	(8,848,666)
Charge-Offs	(2,120,159)
Capitalized Interest	1,010,528
Servicer Adjustments	(35,467)
Ending Loan Balance	\$ 268,209,487
Beginning Interest Balance	\$ -
Loans Purchased	24,390,641
Loans Sold	-
Cancellation	-
Loans Repaid	(3,372,437)
Charge-Offs	(204,771)
Capitalized Interest	(1,010,528)
Servicer Adjustments	8,308
Interest Accrual	5,235,791
Ending Interest Balance	\$ 25,047,004
Charge Offs	
Beginning Charge-Off Loan Balance	\$ -
Processed Charge-Offs	-
Payment	-
Judgement	-
Removed	-
Prior Period Adjustments	-
Ending Charge-Off Loan Balance	\$ -
Beginning Non-Placed Charge-Off Loan Balance	-
New Charge-Offs	2,120,159
Processed Charge-Offs	-
Charge-Offs Not to be Placed for Collections	-
Ending Non-Placed Charge-Off Loan Balance	\$ 2,120,159
Beginning Charge-Off Interest Balance	\$ -
Processed Charge-Offs	-
Payment	-
Judgement	-
Removed	-
Interest Accrual	-
Prior Period Adjustments	-
Ending Charge-Off Interest Balance	\$ -
Beginning Non-Placed Charge-Off Interest Balance	-
New Charge-Offs	204,771
Processed Charge-Offs	-
Charge-Offs Not to be Placed for Collections	-
Ending Non-Placed Charge-Off Interest Balance	\$ 204,771
Cumulative Charge-Offs (Principal)	\$ 2,120,159
Cumulative Charge-Offs (Interest)	\$ 204,771
Total Default Balance (includes Non-Placed)	\$ 2,324,929

Portfolio Characteristics

A Loans by Status								
02/29/2024					04/30/2024			
	WA Coupon	# Loans	\$ Loans	% of Principal		WA Coupon	# Loans	\$ Loans
Repayment								% of Principal
0-30	9.98%	12,341	188,648,973	67.80%	9.92%	11,856	179,197,815	66.72%
31-60	12.76%	452	7,574,831	2.72%	13.09%	381	6,297,912	2.34%
61-90	0.00%	-	-	0.00%	0.00%	-	-	0.00%
91-120	0.00%	-	-	0.00%	0.00%	-	-	0.00%
121-150	0.00%	-	-	0.00%	0.00%	-	-	0.00%
151-180	0.00%	-	-	0.00%	0.00%	-	-	0.00%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
Subtotal	10.09%	12,793	\$ 196,223,804	70.52%	10.03%	12,237	\$ 185,495,727	69.06%
Other Status								
In School	11.26%	3,341	48,423,444	17.40%	11.25%	3,156	45,596,358	16.98%
Grace	11.09%	1,152	18,455,579	6.63%	11.17%	1,162	18,150,559	6.76%
Deferment	11.25%	342	6,541,856	2.35%	11.15%	368	6,721,939	2.50%
Forbearance	11.63%	402	8,601,843	3.09%	11.70%	590	12,472,962	4.64%
Bankruptcy	0.00%	-	-	0.00%	12.75%	11	152,215	0.06%
Subtotal	11.26%	5,237	\$ 82,022,722	29.48%	11.30%	5,287	\$ 83,094,033	30.94%
Total	10.43%	18,030	\$ 278,246,526	100.00%	10.42%	17,524	\$ 268,589,760	100.00%