

## Ascent Education Funding Trust 2024-A

Distribution Date - 7/25/2024

Collection Period : 6/1/2024 - 6/30/2024

### Trust Overview

	05/07/2024	05/31/2024	06/30/2024
Initial Pool Balance	\$ 299,728,762	\$ 299,728,762	\$ 299,728,762
Ending Principal	268,589,760	265,788,784	262,025,480
Interest to be Capitalized	22,557,378	21,718,296	21,798,225
Pool Balance	\$ 291,147,138	\$ 287,507,080	\$ 283,823,705

### Cash/Payment Overview

A. Borrower Payment Activity	05/07/2024	05/31/2024	06/30/2024
<b>Servicer Activity</b>			
Principal Payments	\$ -	\$ 3,148,988	\$ 3,471,662
Interest Payments	-	1,129,343	1,445,571
Late Fees	-	2,325	2,022
NSF Fees	-	1,563	1,380
Net Interim Activity Deposited at Closing	12,304,370	-	-
<b>Subtotal Servicer Collections</b>	\$ 12,304,370	\$ 4,282,220	\$ 4,920,634
<b>Collection Agency Activity</b>			
Gross Collections	\$ -	\$ 2,890	\$ 22,021
Excess Recovery	-	-	-
Agency Fees	-	(607)	(4,624)
<b>Subtotal Net Agency Collections</b>	\$ -	\$ 2,283	\$ 17,397
<b>Total Reported Borrower Payments</b>	\$ 12,304,370	\$ 4,284,503	\$ 4,938,031
<b>Servicer Activity in-transit</b>			
Prior Period Collections Deposited by the Servicer in the Current Period	\$ -	\$ -	\$ 734,671
Current Period Collections Deposited by the Servicer in the Subsequent Period	-	(734,671)	(460,801)
<b>Collection Agency Activity in-transit</b>			
Prior Period Collections to be Deposited by the Collection Agency in the Current Period	\$ -	\$ -	\$ 2,283
Current Period Collections to be Deposited by the Collection Agency in the Subsequent Period	-	(2,283)	(15,221)
<b>Total Deposited Borrower Payments</b>	\$ 12,304,370	\$ 3,547,549	\$ 5,198,964
<b>B. (i) Collection Account Rollforward</b>			
Beginning Bank Balance	\$ -	\$ 11,294,190	\$ 3,571,025
Servicer Deposits	-	3,547,549	5,194,504
Collection Agency Deposits	-	-	4,459
Recoupment of Funds from Loan Cancellations/Refunds	-	7,944	8,073
Repurchases	-	-	-
Transfers to Distribution Account	-	(11,278,657)	(4,290,164)
Transfers to Reserve Account	(5,994,575)	-	-
Other Activity	-	-	-
Close: Net Activity	5,994,575	-	-
Close: Interim Borrower Activity from Cutoff Date	11,294,190	-	(15,533)
<b>Ending Collection Account Balance</b>	\$ 11,294,190	\$ 3,571,025	\$ 4,472,365
<b>B. (ii) Distribution Account Rollforward</b>			
Beginning Bank Balance	\$ -	\$ 1,025,714	\$ 0
Master Servicing Fee	-	(232,158)	(111,898)
Indenture Trustee Fee	-	(1,500)	(1,500)
Administration Fee	-	(22,382)	(11,075)
Other Fees	-	-	-
Senior Interest	-	(917,821)	(1,472,750)
Principal Distribution Amount	-	(11,130,509)	(2,692,940)
Repurchases	-	-	-
Transfers from Collection Account	-	11,278,657	4,290,164
Transfers from Reserve Account	-	0	-
Close: Interim Borrower Activity from Cutoff Date	1,025,714	-	-
Other Activity	-	-	-
<b>Ending Distribution Account Balance</b>	\$ 1,025,714	\$ 0	\$ -
<b>B. (iii) Reserve Account Rollforward</b>			
Beginning Bank Balance	\$ -	\$ 5,994,575	\$ 5,994,575
Reserve Account Specified Balance Transfer	5,994,575	-	-
Excess Transfer	-	(0)	-
Other Activity	-	-	-
<b>Ending Reserve Account Balance</b>	\$ 5,994,575	\$ 5,994,575	\$ 5,994,575

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	05/07/2024	05/31/2024	06/30/2024
<b>C. Available Funds (Abridged)</b>			
(i) Distribution Account Initial Deposit	\$ 1,025,714	\$ -	\$ -
(ii) all distributions in respect of the Underlying Trust Certificate, which include:			
A. all collections received by the Master Servicer or the Servicer from borrower	11,278,657	4,282,220	4,920,634
B. all Recoveries received during that Collection Period	-	-	4,459
C. aggregate Purchase Amounts for repurchased loans	-	7,944	8,073
D. amounts received related to yield or principal adjustments	-	-	-
E. Investment Earnings remitted to Collection Account	-	-	-
(iii) Investment Earnings remitted to Distribution Account	-	-	-
(iv) Excess Reserve Transfer	0	-	-
<b>Total Available Funds</b>	<b>\$ 12,304,371</b>	<b>\$ 4,290,164</b>	<b>\$ 4,933,167</b>

	05/28/2024	06/25/2024	07/25/2024
<b>D. Transfers From Distribution Account (Abridged)</b>			
(i) Interim Trustee, Trustee, Indenture Trustee, Underlying Trust Trustee, the Senior Transaction Fees	\$ 256,040	\$ 124,473	\$ 124,264
(ii) Class A Noteholders' Interest Distribution Amount	734,743	1,167,621	1,153,842
(iii) Class A Noteholders, pro rata, the First Priority Principal Distribution Amount	-	-	-
(iv) Class B Noteholders' Interest Distribution Amount	59,444	99,073	99,073
(v) the Second Priority Principal Distribution Amount, if any, allocated as follows:			
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
(vi) Class C Noteholders' Interest Distribution Amount	123,634	206,057	206,057
(vii) the Third Priority Principal Distribution Amount, if any, allocated as follows:			
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
C. to the Class C Noteholders	-	-	-
(viii) Transfer to Reserve to meet Specified Reserve Account Balance	-	-	-
(ix) the Class A Regular Principal Distribution Amount	11,130,509	2,692,940	3,349,931
(x) the Class B Regular Principal Distribution Amount	-	-	-
(xi) the Class C Regular Principal Distribution Amount	-	-	-
(xii) the Additional Principal Distribution Amount, if any, to be allocated as follows:			
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
C. to the Class C Noteholders	-	-	-
(xiii)			
(A) to Administrator and Master Servicer, the Subordinate Transaction Fees	-	-	-
(B) to Indenture Trustee, Interim Trustee, Trustee and Underlying Trustee any unpaid fees and Extraordinary Expenses	-	-	-
(xiv) to the Class R Certificateholders	-	-	-
<b>Total Waterfall Distributions</b>	<b>\$ 12,304,371</b>	<b>\$ 4,290,164</b>	<b>\$ 4,933,167</b>

<b>E. Debt Securities (Post Distribution)</b>		05/28/2024	06/25/2024	07/25/2024
	CUSIP			
Class A	04362VAA3	\$ 228,199,490.81	\$ 225,506,551	\$ 222,156,620
Class B	04362VAB1	17,230,000.00	17,230,000	17,230,000
Class C	04362VAC9	30,870,000.00	30,870,000	30,870,000
<b>Total</b>		<b>\$ 276,299,491</b>	<b>\$ 273,606,551</b>	<b>\$ 270,256,620</b>

<b>F. Asset / Liability</b>		05/07/2024	05/31/2024	06/30/2024
Specified Class A Overcollateralization Amount <sup>1</sup>	(greater of (i) 38.10% of Pool Balance and (ii) \$8,991,863)	\$ 110,927,059.49	\$ 109,540,197	\$ 108,136,832
Specified Class B Overcollateralization Amount <sup>1</sup>	(greater of (i) 32.20% of Pool Balance and (ii) \$5,994,575)	\$ 93,749,378.36	\$ 92,577,280	\$ 91,391,233
Specified Class C Overcollateralization Amount <sup>1</sup>	(the greater of (i) 16% of Pool Balance or (ii) \$2,997,288)	\$ 46,583,542.04	\$ 46,001,133	\$ 45,411,793

<sup>1</sup> Specified Overcollateralization Amount is an Indenture defined term utilized in the Principal Distribution Amount calculation and does not represent Overcollateralization as of the outlined month-ends.

# Ascent Education Funding Trust 2024-A

Distribution Date - 7/25/2024

Collection Period : 6/1/2024 - 6/30/2024

## Portfolio Overview

	3/1/2024 - 5/7/2024	05/31/2024	06/30/2024
<b>Performing Loans</b>			
Beginning Loan Balance	\$ -	\$ 268,209,487	\$ 265,788,784
Loans Purchased	278,246,526	-	-
Loans Sold	-	-	-
Cancellation	(43,276)	(8,073)	(21,981)
Loans Repaid	(8,848,666)	(3,148,988)	(3,471,662)
Charge-Offs	(2,120,159)	(612,639)	(846,611)
Capitalized Interest	1,010,528	1,346,958	577,039
Servicer Adjustments	(35,467)	2,039	(90)
<b>Ending Loan Balance</b>	<b>\$ 268,209,487</b>	<b>\$ 265,788,784</b>	<b>\$ 262,025,480</b>
<b>Beginning Interest Balance</b>			
Beginning Interest Balance	\$ -	\$ 25,047,004	\$ 24,431,437
Loans Purchased	24,390,641	-	-
Loans Sold	-	-	-
Cancellation	-	-	-
Loans Repaid	(3,372,437)	(1,129,343)	(1,445,571)
Charge-Offs	(204,771)	(57,191)	(73,800)
Capitalized Interest	(1,010,528)	(1,346,958)	(577,039)
Servicer Adjustments	8,308	(2,071)	(35)
Interest Accrual	5,235,791	1,919,997	2,249,145
<b>Ending Interest Balance</b>	<b>\$ 25,047,004</b>	<b>\$ 24,431,437</b>	<b>\$ 24,584,138</b>
<b>Charge Offs</b>			
<b>Beginning Charge-Off Loan Balance</b>			
Beginning Charge-Off Loan Balance	\$ -	\$ -	\$ 2,118,915
Processed Charge-Offs	-	2,120,159	612,639
Payment	-	(1,244)	(17,468)
Judgement	-	-	-
Removed	-	-	-
Prior Period Adjustments	-	-	-
<b>Ending Charge-Off Loan Balance</b>	<b>\$ -</b>	<b>\$ 2,118,915</b>	<b>\$ 2,714,086</b>
<b>Beginning Non-Placed Charge-Off Loan Balance</b>			
Beginning Non-Placed Charge-Off Loan Balance	-	2,120,159	612,639
New Charge-Offs	2,120,159	612,639	846,611
Processed Charge-Offs	-	(2,120,159)	(612,639)
Charge-Offs Not to be Placed for Collections	-	-	-
<b>Ending Non-Placed Charge-Off Loan Balance</b>	<b>\$ 2,120,159</b>	<b>\$ 612,639</b>	<b>\$ 846,611</b>
<b>Beginning Charge-Off Interest Balance</b>			
Beginning Charge-Off Interest Balance	\$ -	\$ -	\$ 203,125
Processed Charge-Offs	-	204,771	57,191
Payment	-	(1,646)	(4,554)
Judgement	-	-	-
Removed	-	-	-
Interest Accrual	-	-	-
Prior Period Adjustments	-	-	-
<b>Ending Charge-Off Interest Balance</b>	<b>\$ -</b>	<b>\$ 203,125</b>	<b>\$ 255,763</b>
<b>Beginning Non-Placed Charge-Off Interest Balance</b>			
Beginning Non-Placed Charge-Off Interest Balance	-	204,771	57,191
New Charge-Offs	204,771	57,191	73,800
Processed Charge-Offs	-	(204,771)	(57,191)
Charge-Offs Not to be Placed for Collections	-	-	-
<b>Ending Non-Placed Charge-Off Interest Balance</b>	<b>\$ 204,771</b>	<b>\$ 57,191</b>	<b>\$ 73,800</b>
Cumulative Charge-Offs (Principal)	\$ 2,120,159	\$ 2,732,798	\$ 3,579,409
Cumulative Charge-Offs (Interest)	\$ 204,771	\$ 261,962	\$ 335,762
Total Default Balance (includes Non-Placed)	\$ 2,324,929	\$ 2,991,870	\$ 3,890,259

**Ascent Education Funding Trust 2024-A**

Distribution Date - 7/25/2024

Collection Period : 6/1/2024 - 6/30/2024

**Portfolio Characteristics**

**A Loans by Status**

	05/31/2024				06/30/2024			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
<b>Repayment</b>								
0-30	10.31%	8,565	118,868,603	44.72%	10.35%	8,631	120,650,490	46.05%
31-60	12.92%	127	2,034,383	0.77%	12.72%	98	1,699,982	0.65%
61-90	13.43%	130	2,239,039	0.84%	13.05%	104	1,696,328	0.65%
91-120	12.99%	48	763,318	0.29%	13.60%	114	1,996,667	0.76%
121-150	13.45%	30	611,559	0.23%	12.90%	44	710,754	0.27%
151-180	13.12%	52	820,679	0.31%	13.15%	33	656,109	0.25%
180+	12.92%	4	70,120	0.03%	14.70%	4	55,629	0.02%
<b>Subtotal</b>	<b>10.46%</b>	<b>8,956</b>	<b>\$ 125,407,701</b>	<b>47.18%</b>	<b>10.50%</b>	<b>9,028</b>	<b>\$ 127,465,959</b>	<b>48.65%</b>
<b>In School</b>								
0-30	9.94%	5,855	99,008,840	37.25%	9.94%	5,535	92,961,756	35.48%
31-60	11.34%	5	102,272	0.04%	10.39%	17	245,932	0.09%
61-90	10.85%	6	42,800	0.02%	12.83%	3	51,482	0.02%
91-120	11.10%	8	108,545	0.04%	10.09%	4	38,436	0.01%
121-150	9.63%	4	64,284	0.02%	11.62%	6	90,149	0.03%
151-180	14.07%	3	63,039	0.02%	11.13%	3	42,290	0.02%
180+	11.28%	2	26,953	0.01%	0.00%	-	-	0.00%
<b>Subtotal</b>	<b>9.95%</b>	<b>5,883</b>	<b>\$ 99,416,734</b>	<b>37.40%</b>	<b>9.94%</b>	<b>5,568</b>	<b>\$ 93,430,046</b>	<b>35.66%</b>
<b>Other Status</b>								
Grace	11.50%	1,654	24,505,476	9.22%	11.44%	1,747	26,426,059	10.09%
Deferment	11.06%	327	5,932,180	2.23%	10.90%	330	5,986,491	2.28%
Forbearance	11.85%	472	10,118,786	3.81%	11.30%	404	8,114,687	3.10%
Bankruptcy	10.70%	19	407,908	0.15%	11.35%	23	602,238	0.23%
<b>Subtotal</b>	<b>11.52%</b>	<b>2,472</b>	<b>\$ 40,964,350</b>	<b>15.41%</b>	<b>11.34%</b>	<b>2,504</b>	<b>\$ 41,129,475</b>	<b>15.70%</b>
<b>Total</b>	<b>10.43%</b>	<b>17,311</b>	<b>\$ 265,788,784</b>	<b>100.00%</b>	<b>10.43%</b>	<b>17,100</b>	<b>\$ 262,025,480</b>	<b>100.00%</b>

**B Loans by Days Past Due**

	05/31/2024				06/30/2024			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
<b>Loans Making Payments</b>								
0-30	9.96%	12,009	182,313,503	68.59%	10.00%	11,924	180,904,845	69.04%
31-60	12.84%	132	2,136,655	0.80%	12.42%	115	1,945,914	0.74%
61-90	13.38%	136	2,281,839	0.86%	13.04%	107	1,747,810	0.67%
91-120	12.75%	56	871,863	0.33%	13.53%	118	2,035,103	0.78%
121-150	13.09%	34	675,843	0.25%	12.76%	50	800,903	0.31%
151-180	13.19%	55	883,718	0.33%	13.03%	36	698,399	0.27%
180+	12.46%	6	97,073	0.04%	14.70%	4	55,629	0.02%
<b>Subtotal</b>	<b>10.07%</b>	<b>12,428</b>	<b>\$ 189,260,494</b>	<b>71.21%</b>	<b>10.11%</b>	<b>12,354</b>	<b>\$ 188,188,604</b>	<b>71.82%</b>
<b>Loans Not Making Payments</b>								
0-30	11.32%	4,883	76,528,290	28.79%	11.24%	4,746	73,836,876	28.18%
31-60	0.00%	-	-	0.00%	0.00%	-	-	0.00%
61-90	0.00%	-	-	0.00%	0.00%	-	-	0.00%
91-120	0.00%	-	-	0.00%	0.00%	-	-	0.00%
121-150	0.00%	-	-	0.00%	0.00%	-	-	0.00%
151-180	0.00%	-	-	0.00%	0.00%	-	-	0.00%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
<b>Subtotal</b>	<b>11.32%</b>	<b>4,883</b>	<b>\$ 76,528,290</b>	<b>28.79%</b>	<b>11.24%</b>	<b>4,746</b>	<b>\$ 73,836,876</b>	<b>28.18%</b>
<b>Total</b>	<b>10.43%</b>	<b>17,311</b>	<b>\$ 265,788,784</b>	<b>100.00%</b>	<b>10.43%</b>	<b>17,100</b>	<b>\$ 262,025,480</b>	<b>100.00%</b>