

## Ascent Education Funding Trust 2024-A

Distribution Date - 1/27/2025

Collection Period - 12/01/2024 - 12/31/2024

### Trust Overview

	10/31/2024	11/30/2024	12/31/2024
Initial Pool Balance	\$ 299,728,762	\$ 299,728,762	\$ 299,728,762
Ending Principal	247,772,301	245,018,926	241,327,730
Interest to be Capitalized	21,370,292	21,314,636	21,078,023
Pool Balance	\$ 269,142,593	\$ 266,333,562	\$ 262,405,753

### Cash/Payment Overview

A. Borrower Payment Activity	10/31/2024	11/30/2024	12/31/2024
<b>Servicer Activity</b>			
Principal Payments	\$ 3,504,818	\$ 3,039,284	\$ 3,405,295
Interest Payments	1,512,420	1,438,413	1,501,995
Late Fees	2,245	1,611	918
NSF Fees	577	399	281
Net Interim Activity Deposited at Closing	-	-	-
<b>Subtotal Servicer Collections</b>	\$ 5,020,060	\$ 4,479,707	\$ 4,908,489
<b>Collection Agency Activity</b>			
Gross Collections	\$ 8,177	\$ 9,421	\$ 25,720
Excess Recovery	-	-	-
Agency Fees	(1,717)	(1,978)	(5,401)
<b>Subtotal Net Agency Collections</b>	\$ 6,460	\$ 7,443	\$ 20,319
<b>Total Reported Borrower Payments</b>	\$ 5,026,520	\$ 4,487,150	\$ 4,928,808
<b>Servicer Activity in-transit</b>			
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 867,086	\$ 397,353	\$ 729,150
Current Period Collections Deposited by the Servicer in the Subsequent Period	(397,353)	(729,150)	(854,599)
<b>Collection Agency Activity in-transit</b>			
Prior Period Collections to be Deposited by the Collection Agency in the Current Period	\$ 1,046	\$ 2,206	\$ 5,627
Current Period Collections to be Deposited by the Collection Agency in the Subsequent Period	(2,206)	(5,627)	(2,889)
<b>Total Deposited Borrower Payments</b>	\$ 5,495,092	\$ 4,151,932	\$ 4,806,098
<b>B. (i) Collection Account Rollforward</b>			
Beginning Bank Balance	\$ 4,179,964	\$ 4,634,131	\$ 3,754,579
Servicer Deposits	5,489,793	4,147,909	4,783,041
Collection Agency Deposits	5,299	4,022	23,057
Recoupment of Funds from Loan Cancellations/Refunds	6,124	-	-
Repurchases	-	-	-
Transfers to Distribution Account	(5,047,050)	(5,031,484)	(4,483,729)
Transfers to Reserve Account	-	-	-
Other Activity	-	-	-
Close: Net Activity	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
<b>Ending Collection Account Balance</b>	\$ 4,634,131	\$ 3,754,579	\$ 4,076,948
<b>B. (ii) Distribution Account Rollforward</b>			
Beginning Bank Balance	\$ -	\$ -	\$ -
Master Servicing Fee	(106,366)	(105,165)	(103,710)
Indenture Trustee Fee	(1,500)	(1,500)	(1,500)
Administration Fee	(10,476)	(10,324)	(10,203)
Other Fees	-	-	-
Senior Interest	(1,408,508)	(1,390,497)	(1,372,466)
Principal Distribution Amount	(3,520,199)	(3,523,998)	(2,995,851)
Repurchases	-	-	-
Transfers from Collection Account	5,047,050	5,031,484	4,483,729
Transfers from Reserve Account	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
Other Activity	-	-	-
<b>Ending Distribution Account Balance</b>	\$ -	\$ -	\$ -
<b>B. (iii) Reserve Account Rollforward</b>			
Beginning Bank Balance	\$ 5,994,575	\$ 5,994,575	\$ 5,994,575
Reserve Account Specified Balance Transfer	-	-	-
Excess Transfer	-	-	-
Other Activity	-	-	-
<b>Ending Reserve Account Balance</b>	\$ 5,994,575	\$ 5,994,575	\$ 5,994,575

	10/31/2024	11/30/2024	12/31/2024
<b>C. Available Funds (Abridged)</b>			
(i) Distribution Account Initial Deposit	\$ -	\$ -	\$ -
(ii) all distributions in respect of the Underlying Trust Certificate, which include:			
A. all collections received by the Master Servicer or the Servicer from borrower	5,020,060	4,479,707	4,908,489
B. all Recoveries received during that Collection Period	5,299	4,022	23,057
C. aggregate Purchase Amounts for repurchased loans	6,124	-	-
D. amounts received related to yield or principal adjustments	-	-	-
E. Investment Earnings remitted to Collection Account	-	-	-
(iii) Investment Earnings remitted to Distribution Account	-	-	-
(iv) Excess Reserve Transfer	-	-	-
<b>Total Available Funds</b>	<b>\$ 5,031,484</b>	<b>\$ 4,483,729</b>	<b>\$ 4,931,547</b>

	11/25/2024	12/26/2024	01/27/2025
<b>D. Transfers From Distribution Account (Abridged)</b>			
(i) Interim Trustee, Trustee, Indenture Trustee, Underlying Trust Trustee, the Senior Transaction Fees	\$ 116,989	\$ 115,413	\$ 114,714
(ii) Class A Noteholders' Interest Distribution Amount	1,085,367	1,067,336	1,052,007
(iii) Class A Noteholders, pro rata, the First Priority Principal Distribution Amount	-	-	-
(iv) Class B Noteholders' Interest Distribution Amount	99,073	99,073	99,073
(v) the Second Priority Principal Distribution Amount, if any, allocated as follows:			
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
(vi) Class C Noteholders' Interest Distribution Amount	206,057	206,057	206,057
(vii) the Third Priority Principal Distribution Amount, if any, allocated as follows:			
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
C. to the Class C Noteholders	-	-	-
(viii) Transfer to Reserve to meet Specified Reserve Account Balance	-	-	-
(ix) the Class A Regular Principal Distribution Amount	3,523,998	2,995,851	3,459,696
(x) the Class B Regular Principal Distribution Amount	-	-	-
(xi) the Class C Regular Principal Distribution Amount	-	-	-
(xii) the Additional Principal Distribution Amount, if any, to be allocated as follows:			
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
C. to the Class C Noteholders	-	-	-
(xiii)			
(A) to Administrator and Master Servicer, the Subordinate Transaction Fees	-	-	-
(B) to Indenture Trustee, Interim Trustee, Trustee and Underlying Trustee any unpaid fees and Extraordinary Expenses	-	-	-
(xiv) to the Class R Certificateholders	-	-	-
<b>Total Waterfall Distributions</b>	<b>\$ 5,031,484</b>	<b>\$ 4,483,729</b>	<b>\$ 4,931,547</b>

	CUSIP	11/25/2024	12/26/2024	01/27/2025
<b>E. Debt Securities (Post Distribution)</b>				
Class A	04362VAA3	\$ 208,599,855.93	\$ 205,604,005	\$ 202,144,309
Class B	04362VAB1	17,230,000.00	17,230,000	17,230,000
Class C	04362VAC9	30,870,000.00	30,870,000	30,870,000
<b>Total</b>		<b>\$ 256,699,856</b>	<b>\$ 253,704,005</b>	<b>\$ 250,244,309</b>

		10/31/2024	11/30/2024	12/31/2024
<b>F. Asset / Liability</b>				
Specified Class A Overcollateralization Amount <sup>1</sup>	<i>(greater of (i) 38.10% of Pool Balance and (ii) \$8,991,863)</i>	\$ 102,543,328.01	\$ 101,473,087	\$ 99,976,592
Specified Class B Overcollateralization Amount <sup>1</sup>	<i>(greater of (i) 32.20% of Pool Balance and (ii) \$5,994,575)</i>	\$ 86,663,915.01	\$ 85,759,407	\$ 84,494,652
Specified Class C Overcollateralization Amount <sup>1</sup>	<i>(the greater of (i) 16% of Pool Balance or (ii) \$2,997,288)</i>	\$ 43,062,814.91	\$ 42,613,370	\$ 41,984,920

<sup>1</sup> Specified Overcollateralization Amount is an Indenture defined term utilized in the Principal Distribution Amount calculation and does not represent Overcollateralization as of the outlined month-ends.

Portfolio Overview

	10/31/2024	11/30/2024	12/31/2024
<b>Performing Loans</b>			
Beginning Loan Balance	\$ 251,414,524	\$ 247,772,301	\$ 245,018,926
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	-	-	(4)
Loans Repaid	(3,504,818)	(3,039,284)	(3,405,295)
Charge-Offs	(645,186)	(361,840)	(1,003,037)
Capitalized Interest	507,795	647,779	717,161
Servicer Adjustments	(14)	(30)	(22)
<b>Ending Loan Balance</b>	<b>\$ 247,772,301</b>	<b>\$ 245,018,926</b>	<b>\$ 241,327,730</b>
Beginning Interest Balance	\$ 23,956,449	\$ 24,051,572	\$ 24,001,717
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	-	-	-
Loans Repaid	(1,512,420)	(1,438,413)	(1,501,995)
Charge-Offs	(66,845)	(34,614)	(99,810)
Capitalized Interest	(507,795)	(647,779)	(717,161)
Servicer Adjustments	(0)	(0)	(0)
Interest Accrual	2,182,185	2,070,951	2,101,514
<b>Ending Interest Balance</b>	<b>\$ 24,051,572</b>	<b>\$ 24,001,717</b>	<b>\$ 23,784,265</b>
<b>Charge Offs</b>			
Beginning Charge-Off Loan Balance	\$ 4,922,492	\$ 6,633,501	\$ 7,240,788
Processed Charge-Offs	1,713,921	645,186	361,840
Payment	(2,912)	(2,928)	(22,733)
Judgement	-	-	-
Removed	-	(34,971)	-
Prior Period Adjustments	-	-	-
<b>Ending Charge-Off Loan Balance</b>	<b>\$ 6,633,501</b>	<b>\$ 7,240,788</b>	<b>\$ 7,579,895</b>
Beginning Non-Placed Charge-Off Loan Balance	1,709,653	640,918	357,572
New Charge-Offs	645,186	361,840	1,003,037
Processed Charge-Offs	(1,713,921)	(645,186)	(361,840)
Charge-Offs Not to be Placed for Collections	-	-	-
<b>Ending Non-Placed Charge-Off Loan Balance</b>	<b>\$ 640,918</b>	<b>\$ 357,572</b>	<b>\$ 998,769</b>
Beginning Charge-Off Interest Balance	\$ 448,353	\$ 584,904	\$ 645,237
Processed Charge-Offs	141,817	66,845	34,614
Payment	(5,265)	(6,493)	(2,988)
Judgement	-	-	-
Removed	-	-	-
Interest Accrual	-	(19)	-
Prior Period Adjustments	-	-	-
<b>Ending Charge-Off Interest Balance</b>	<b>\$ 584,904</b>	<b>\$ 645,237</b>	<b>\$ 676,863</b>
Beginning Non-Placed Charge-Off Interest Balance	141,782	66,810	34,579
New Charge-Offs	66,845	34,614	99,810
Processed Charge-Offs	(141,817)	(66,845)	(34,614)
Charge-Offs Not to be Placed for Collections	-	-	-
<b>Ending Non-Placed Charge-Off Interest Balance</b>	<b>\$ 66,810</b>	<b>\$ 34,579</b>	<b>\$ 99,775</b>
Cumulative Charge-Offs (Principal)	\$ 7,348,715	\$ 7,710,555	\$ 8,713,592
Cumulative Charge-Offs (Interest)	\$ 677,674	\$ 712,288	\$ 812,098
Total Default Balance (includes Non-Placed)	\$ 7,926,133	\$ 8,278,176	\$ 9,355,303

Portfolio Characteristics

A Loans by Status

	11/30/2024				12/31/2024			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
<b>Repayment</b>								
0-30	10.03%	8,662	118,871,040	48.52%	10.02%	8,788	122,209,236	50.64%
31-60	12.87%	162	2,657,330	1.08%	12.51%	114	1,646,573	0.68%
61-90	12.15%	60	1,114,210	0.45%	13.80%	87	1,277,653	0.53%
91-120	12.69%	51	825,780	0.34%	12.23%	43	890,377	0.37%
121-150	12.79%	47	903,414	0.37%	13.09%	42	673,985	0.28%
151-180	13.60%	53	867,433	0.35%	12.69%	43	843,134	0.35%
180+	12.18%	8	139,026	0.06%	8.74%	3	55,635	0.02%
<b>Subtotal</b>	<b>10.18%</b>	<b>9,043</b>	<b>\$ 125,378,232</b>	<b>51.17%</b>	<b>10.14%</b>	<b>9,120</b>	<b>\$ 127,596,594</b>	<b>52.87%</b>
<b>In School</b>								
0-30	9.83%	4,522	74,411,403	30.37%	9.74%	4,198	69,853,360	28.95%
31-60	10.64%	13	214,702	0.09%	9.53%	10	160,054	0.07%
61-90	11.35%	10	184,831	0.08%	11.87%	3	21,672	0.01%
91-120	11.27%	6	104,600	0.04%	11.60%	9	184,162	0.08%
121-150	11.43%	6	69,255	0.03%	11.68%	5	90,012	0.04%
151-180	13.61%	3	80,749	0.03%	11.28%	5	65,372	0.03%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
<b>Subtotal</b>	<b>9.85%</b>	<b>4,560</b>	<b>\$ 75,065,541</b>	<b>30.64%</b>	<b>9.74%</b>	<b>4,230</b>	<b>\$ 70,374,632</b>	<b>29.16%</b>
<b>Other Status</b>								
Grace	11.12%	1,355	21,432,715	8.75%	11.11%	1,482	22,626,732	9.38%
Deferment	10.95%	401	7,148,185	2.92%	10.87%	385	6,635,605	2.75%
Forbearance	11.51%	680	15,458,693	6.31%	11.33%	605	13,393,292	5.55%
Bankruptcy	10.70%	24	535,561	0.22%	10.98%	29	700,875	0.29%
<b>Subtotal</b>	<b>11.22%</b>	<b>2,460</b>	<b>\$ 44,575,153</b>	<b>18.19%</b>	<b>11.14%</b>	<b>2,501</b>	<b>\$ 43,356,504</b>	<b>17.97%</b>
<b>Total</b>	<b>10.27%</b>	<b>16,063</b>	<b>\$ 245,018,926</b>	<b>100.00%</b>	<b>10.20%</b>	<b>15,851</b>	<b>\$ 241,327,730</b>	<b>100.00%</b>

B Loans by Days Past Due

	11/30/2024				12/31/2024			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
<b>Loans Making Payments</b>								
0-30	9.78%	11,203	165,268,407	67.45%	9.78%	11,189	166,145,185	68.85%
31-60	12.70%	175	2,872,032	1.17%	12.24%	124	1,806,627	0.75%
61-90	12.04%	70	1,299,041	0.53%	13.77%	90	1,299,325	0.54%
91-120	12.53%	57	930,380	0.38%	12.12%	52	1,074,539	0.45%
121-150	12.70%	53	972,669	0.40%	12.93%	47	763,997	0.32%
151-180	13.60%	56	948,182	0.39%	12.59%	48	908,507	0.38%
180+	12.18%	8	139,026	0.06%	8.74%	3	55,635	0.02%
<b>Subtotal</b>	<b>9.90%</b>	<b>11,622</b>	<b>\$ 172,429,737</b>	<b>70.37%</b>	<b>9.88%</b>	<b>11,553</b>	<b>\$ 172,053,815</b>	<b>71.29%</b>
<b>Loans Not Making Payments</b>								
0-30	11.12%	4,441	72,589,190	29.63%	11.01%	4,298	69,273,915	28.71%
31-60	0.00%	-	-	0.00%	0.00%	-	-	0.00%
61-90	0.00%	-	-	0.00%	0.00%	-	-	0.00%
91-120	0.00%	-	-	0.00%	0.00%	-	-	0.00%
121-150	0.00%	-	-	0.00%	0.00%	-	-	0.00%
151-180	0.00%	-	-	0.00%	0.00%	-	-	0.00%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
<b>Subtotal</b>	<b>11.12%</b>	<b>4,441</b>	<b>\$ 72,589,190</b>	<b>29.63%</b>	<b>11.01%</b>	<b>4,298</b>	<b>\$ 69,273,915</b>	<b>28.71%</b>
<b>Total</b>	<b>10.27%</b>	<b>16,063</b>	<b>\$ 245,018,926</b>	<b>100.00%</b>	<b>10.20%</b>	<b>15,851</b>	<b>\$ 241,327,730</b>	<b>100.00%</b>

**C Loans by Remaining Term**

	WA Coupon	# Loans	\$ Loans <sup>(1)</sup>	% of Principal
0-12	8.88%	102	\$ 157,698	0.06%
13-24	8.98%	265	928,718	0.35%
25-36	9.36%	495	3,038,551	1.16%
37-48	9.34%	869	8,123,375	3.10%
49-60	9.46%	2,364	35,772,281	13.63%
61-72	9.17%	886	12,432,432	4.74%
73-84	8.88%	1,681	29,326,747	11.18%
85-96	9.68%	829	11,964,469	4.56%
97-108	10.43%	1,084	15,338,917	5.85%
109-120	10.68%	2,282	41,068,073	15.65%
121-132	10.82%	673	12,460,874	4.75%
133-144	10.34%	740	14,845,954	5.66%
145-156	11.34%	434	7,360,284	2.80%
157-168	11.08%	647	11,091,031	4.23%
169-180	11.37%	1,719	39,921,133	15.21%
181-192	11.74%	498	12,672,766	4.83%
193-204	11.07%	202	4,113,692	1.57%
205-216	12.19%	64	976,080	0.37%
217-228	12.36%	8	213,993	0.08%
229-240	11.74%	5	182,859	0.07%
241-252	10.85%	3	343,126	0.13%
253-264	10.49%	1	72,699	0.03%
265-276	0.00%	-	-	0.00%
277-288	0.00%	-	-	0.00%
289-300	0.00%	-	-	0.00%
300+	0.00%	-	-	0.00%
<b>Total</b>	<b>10.31%</b>	<b>15,851</b>	<b>\$ 262,405,753</b>	<b>100.00%</b>

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

**D Loans by Repayment Plan at Origination**

	WA Coupon	# Loans	\$ Loans <sup>(1)</sup>	% of Principal
Deferred Repayment	11.30%	8,372	\$ 135,171,527	51.51%
Minimum Payment	9.73%	3,166	66,124,826	25.20%
Interest Only	8.72%	4,219	59,707,918	22.75%
Flat Payment	8.97%	17	188,967	0.07%
Full Deferment	9.80%	77	1,212,515	0.46%
<b>Total</b>	<b>10.31%</b>	<b>15,851</b>	<b>\$ 262,405,753</b>	<b>100.00%</b>

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

**E Loans by School Type at Origination**

	WA Coupon	# Loans	\$ Loans <sup>(1)</sup>	% of Principal
Private not-for-profit	10.32%	5,528	\$ 101,411,032	38.65%
Public	10.77%	7,545	99,079,608	37.76%
Private for-profit	9.56%	2,778	61,915,113	23.60%
<b>Total</b>	<b>10.31%</b>	<b>15,851</b>	<b>\$ 262,405,753</b>	<b>100.00%</b>

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

**F Loans by Co-signer**

	WA Coupon	# Loans	\$ Loans <sup>(1)</sup>	% of Principal
Yes	9.83%	13,164	225,516,065	85.94%
No	13.25%	2,687	36,889,688	14.06%
<b>Total</b>	<b>10.31%</b>	<b>15,851</b>	<b>\$ 262,405,753</b>	<b>100.00%</b>

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

**G Loans by Loan Age**

	WA Loan Age <sup>(2)</sup>	# Loans	% of Loans	\$ Loans <sup>(1)</sup>	% of Principal
2016	99.22	11	0.07%	\$ 80,928	0.03%
2017	86.91	79	0.50%	1,250,355	0.48%
2018	75.53	444	2.80%	5,923,618	2.26%
2019	64.10	847	5.34%	11,680,721	4.45%
2020	51.98	2,342	14.78%	37,525,379	14.30%
2021	40.00	6,858	43.27%	119,725,137	45.63%
2022	31.11	5,269	33.24%	86,206,964	32.85%
2023	23.00	1	0.01%	12,652	0.00%
<b>Total</b>	<b>40.91</b>	<b>15,851</b>	<b>100.00%</b>	<b>\$ 262,405,753</b>	<b>100.00%</b>

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

(2) WA Loan Age Total is weighted by Outstanding Principal balance.