

Ascent Education Funding Trust 2024-A

Distribution Date - 3/25/2025

Collection Period - 02/01/2025 - 02/28/2025

Trust Overview

	12/31/2024	01/31/2025	02/28/2025
Initial Pool Balance	\$ 299,728,762	\$ 299,728,762	\$ 299,728,762
Ending Principal	241,327,730	237,198,250	236,260,922
Interest to be Capitalized	21,078,023	20,819,458	17,533,043
Pool Balance	\$ 262,405,753	\$ 258,017,708	\$ 253,793,965

Cash/Payment Overview

A. Borrower Payment Activity	12/31/2024	01/31/2025	02/28/2025
Servicer Activity			
Principal Payments	\$ 3,405,295	\$ 3,994,965	\$ 3,680,032
Interest Payments	1,501,995	1,450,637	1,432,356
Late Fees	918	(8,313)	314
NSF Fees	281	(3,319)	218
Net Interim Activity Deposited at Closing			
Subtotal Servicer Collections	\$ 4,908,489	\$ 5,433,971	\$ 5,112,921
Collection Agency Activity			
Gross Collections	\$ 25,720	\$ 53,376	\$ 24,548
Excess Recovery			
Agency Fees	(5,401)	(11,209)	(5,221)
Subtotal Net Agency Collections	\$ 20,319	\$ 42,167	\$ 19,327
Total Reported Borrower Payments	\$ 4,928,808	\$ 5,476,138	\$ 5,132,247
Servicer Activity in-transit			
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 729,150	\$ 854,599	\$ 505,789
Current Period Collections Deposited by the Servicer in the Subsequent Period	(854,599)	(505,789)	(476,770)
Collection Agency Activity in-transit			
Prior Period Collections to be Deposited by the Collection Agency in the Current Period	\$ 5,627	\$ 2,889	\$ 28,787
Current Period Collections to be Deposited by the Collection Agency in the Subsequent Period	(2,889)	(28,787)	(4,147)
Total Deposited Borrower Payments	\$ 4,806,098	\$ 5,799,050	\$ 5,185,906
B. (i) Collection Account Rollforward			
Beginning Bank Balance	\$ 3,754,579	\$ 4,076,948	\$ 4,944,456
Servicer Deposits	4,783,041	5,782,781	5,141,940
Collection Agency Deposits	23,057	16,269	43,967
Recoupment of Funds from Loan Cancellations/Refunds	-	5	-
Repurchases	-	-	-
Transfers to Distribution Account	(4,483,729)	(4,931,547)	(5,450,245)
Transfers to Reserve Account	-	-	-
Other Activity	-	-	-
Close: Net Activity	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
Ending Collection Account Balance	\$ 4,076,948	\$ 4,944,456	\$ 4,680,117
B. (ii) Distribution Account Rollforward			
Beginning Bank Balance	\$ -	\$ -	\$ -
Master Servicing Fee	(103,710)	(103,175)	(103,199)
Indenture Trustee Fee	(1,500)	(1,500)	(1,500)
Administration Fee	(10,203)	(10,039)	(9,883)
Other Fees	-	-	-
Senior Interest	(1,372,466)	(1,357,137)	(1,339,435)
Principal Distribution Amount	(2,995,851)	(3,459,696)	(3,996,228)
Repurchases	-	-	-
Transfers from Collection Account	4,483,729	4,931,547	5,450,245
Transfers from Reserve Account	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
Other Activity	-	-	-
Ending Distribution Account Balance	\$ -	\$ -	\$ -
B. (iii) Reserve Account Rollforward			
Beginning Bank Balance	\$ 5,994,575	\$ 5,994,575	\$ 5,994,575
Reserve Account Specified Balance Transfer	-	-	-
Excess Transfer	-	-	-
Other Activity	-	-	-
Ending Reserve Account Balance	\$ 5,994,575	\$ 5,994,575	\$ 5,994,575

	12/31/2024	01/31/2025	02/28/2025
C. Available Funds (Abridged)			
(i) Distribution Account Initial Deposit	\$ -	\$ -	\$ -
(ii) all distributions in respect of the Underlying Trust Certificate, which include:			
A. all collections received by the Master Servicer or the Servicer from borrower	4,908,489	5,433,971	5,112,921
B. all Recoveries received during that Collection Period	23,057	16,269	43,967
C. aggregate Purchase Amounts for repurchased loans	-	5	-
D. amounts received related to yield or principal adjustments	-	-	-
E. Investment Earnings remitted to Collection Account	-	-	-
(iii) Investment Earnings remitted to Distribution Account	-	-	-
(iv) Excess Reserve Transfer	-	-	-
Total Available Funds	\$ 4,931,547	\$ 5,450,245	\$ 5,156,887

	01/27/2025	02/25/2025	03/25/2025
D. Transfers From Distribution Account (Abridged)			
(i) Interim Trustee, Trustee, Indenture Trustee, Underlying Trust Trustee, the Senior Transaction Fees	\$ 114,714	\$ 114,582	\$ 111,404
(ii) Class A Noteholders' Interest Distribution Amount	1,052,007	1,034,305	1,013,858
(iii) Class A Noteholders, pro rata, the First Priority Principal Distribution Amount	-	-	-
(iv) Class B Noteholders' Interest Distribution Amount	99,073	99,073	99,073
(v) the Second Priority Principal Distribution Amount, if any, allocated as follows:			
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
(vi) Class C Noteholders' Interest Distribution Amount	206,057	206,057	206,057
(vii) the Third Priority Principal Distribution Amount, if any, allocated as follows:			
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
C. to the Class C Noteholders	-	-	-
(viii) Transfer to Reserve to meet Specified Reserve Account Balance	-	-	-
(ix) the Class A Regular Principal Distribution Amount	3,459,696	3,996,228	3,726,496
(x) the Class B Regular Principal Distribution Amount	-	-	-
(xi) the Class C Regular Principal Distribution Amount	-	-	-
(xii) the Additional Principal Distribution Amount, if any, to be allocated as follows:			
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
C. to the Class C Noteholders	-	-	-
(xiii)			
(A) to Administrator and Master Servicer, the Subordinate Transaction Fees	-	-	-
(B) to Indenture Trustee, Interim Trustee, Trustee and Underlying Trustee any unpaid fees and Extraordinary Expenses	-	-	-
(xiv) to the Class R Certificateholders	-	-	-
Total Waterfall Distributions	\$ 4,931,547	\$ 5,450,245	\$ 5,156,887

E. Debt Securities (Post Distribution)	CUSIP	01/27/2025	02/25/2025	03/25/2025
Class A	04362VAA3	\$ 202,144,309.42	\$ 198,148,081	\$ 194,421,586
Class B	04362VAB1	17,230,000.00	17,230,000	17,230,000
Class C	04362VAC9	30,870,000.00	30,870,000	30,870,000
Total		\$ 250,244,309	\$ 246,248,081	\$ 242,521,586

F. Asset / Liability		12/31/2024	01/31/2025	02/28/2025
Specified Class A Overcollateralization Amount ¹	<i>(greater of (i) 38.10% of Pool Balance and (ii) \$8,991,863)</i>	\$ 99,976,591.81	\$ 98,304,747	\$ 96,695,501
Specified Class B Overcollateralization Amount ¹	<i>(greater of (i) 32.20% of Pool Balance and (ii) \$5,994,575)</i>	\$ 84,494,652.40	\$ 83,081,702	\$ 81,721,657
Specified Class C Overcollateralization Amount ¹	<i>(the greater of (i) 16% of Pool Balance or (ii) \$2,997,288)</i>	\$ 41,984,920.45	\$ 41,282,833	\$ 40,607,034

¹ Specified Overcollateralization Amount is an Indenture defined term utilized in the Principal Distribution Amount calculation and does not represent Overcollateralization as of the outlined month-ends.

Portfolio Overview

	12/31/2024	01/31/2025	02/28/2025
Performing Loans			
Beginning Loan Balance	\$ 245,018,926	\$ 241,327,730	\$ 237,198,250
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	(4)	-	-
Loans Repaid	(3,405,295)	(3,994,965)	(3,680,032)
Charge-Offs	(1,003,037)	(864,808)	(497,512)
Capitalized Interest	717,161	730,444	3,240,283
Servicer Adjustments	(22)	(150)	(67)
Ending Loan Balance	\$ 241,327,730	\$ 237,198,250	\$ 236,260,922
Beginning Interest Balance	\$ 24,001,717	\$ 23,784,265	\$ 23,542,306
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	-	-	-
Loans Repaid	(1,501,995)	(1,450,637)	(1,432,356)
Charge-Offs	(99,810)	(92,351)	(58,861)
Capitalized Interest	(717,161)	(730,444)	(3,240,283)
Servicer Adjustments	(0)	(14,716)	(31)
Interest Accrual	2,101,514	2,046,189	1,776,212
Ending Interest Balance	\$ 23,784,265	\$ 23,542,306	\$ 20,586,988
Charge Offs			
Beginning Charge-Off Loan Balance	\$ 7,240,788	\$ 7,579,895	\$ 8,537,951
Processed Charge-Offs	361,840	1,052,215	864,056
Payment	(22,733)	(44,982)	(20,879)
Judgement	-	-	-
Removed	-	(49,178)	-
Prior Period Adjustments	-	-	-
Ending Charge-Off Loan Balance	\$ 7,579,895	\$ 8,537,951	\$ 9,381,128
Beginning Non-Placed Charge-Off Loan Balance	357,572	998,769	860,540
New Charge-Offs	1,003,037	864,808	497,512
Processed Charge-Offs	(361,840)	(1,003,037)	(864,056)
Charge-Offs Not to be Placed for Collections	-	-	-
Ending Non-Placed Charge-Off Loan Balance	\$ 998,769	\$ 860,540	\$ 493,996
Beginning Charge-Off Interest Balance	\$ 645,237	\$ 676,863	\$ 768,279
Processed Charge-Offs	34,614	100,181	93,721
Payment	(2,988)	(8,394)	(3,669)
Judgement	-	-	-
Removed	-	(371)	-
Interest Accrual	-	-	-
Prior Period Adjustments	-	-	-
Ending Charge-Off Interest Balance	\$ 676,863	\$ 768,279	\$ 858,331
Beginning Non-Placed Charge-Off Interest Balance	34,579	99,775	92,335
New Charge-Offs	99,810	92,351	58,861
Processed Charge-Offs	(34,614)	(99,791)	(93,721)
Charge-Offs Not to be Placed for Collections	-	-	-
Ending Non-Placed Charge-Off Interest Balance	\$ 99,775	\$ 92,335	\$ 57,475
Cumulative Charge-Offs (Principal)	\$ 8,713,592	\$ 9,578,399	\$ 10,075,911
Cumulative Charge-Offs (Interest)	\$ 812,098	\$ 904,449	\$ 963,309
Total Default Balance (includes Non-Placed)	\$ 9,355,303	\$ 10,259,104	\$ 10,790,929

Portfolio Characteristics

A Loans by Status

	01/31/2025				02/28/2025			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
Repayment								
0-30	9.92%	8,712	119,966,151	50.58%	10.00%	9,418	132,469,544	56.07%
31-60	12.60%	95	1,558,096	0.66%	12.15%	111	2,131,034	0.90%
61-90	13.27%	57	978,988	0.41%	12.63%	61	1,138,802	0.48%
91-120	13.77%	75	1,087,191	0.46%	13.20%	45	851,300	0.36%
121-150	12.37%	32	673,797	0.28%	13.75%	71	1,053,338	0.45%
151-180	12.11%	39	677,359	0.29%	12.04%	29	671,896	0.28%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
Subtotal	10.04%	9,010	\$ 124,941,582	52.67%	10.11%	9,735	\$ 138,315,914	58.54%
In School								
0-30	9.68%	4,010	66,756,893	28.14%	9.63%	3,734	61,808,850	26.16%
31-60	9.25%	4	67,931	0.03%	10.86%	3	59,929	0.03%
61-90	8.86%	4	100,778	0.04%	9.11%	4	81,403	0.03%
91-120	11.82%	2	17,605	0.01%	9.51%	4	66,915	0.03%
121-150	11.14%	6	167,888	0.07%	0.00%	-	-	0.00%
151-180	12.52%	4	60,479	0.03%	11.36%	5	138,355	0.06%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
Subtotal	9.68%	4,030	\$ 67,171,575	28.32%	9.63%	3,750	\$ 62,155,452	26.31%
Other Status								
Grace	11.13%	1,391	20,999,962	8.85%	10.93%	779	12,703,590	5.38%
Deferment	10.79%	408	7,406,658	3.12%	10.74%	399	7,316,064	3.10%
Forbearance	11.07%	734	15,940,468	6.72%	11.18%	708	15,155,872	6.41%
Bankruptcy	10.71%	29	738,005	0.31%	10.57%	25	614,029	0.26%
Subtotal	11.05%	2,562	\$ 45,085,093	19.01%	10.99%	1,911	\$ 35,789,556	15.15%
Total	10.13%	15,602	\$ 237,198,250	100.00%	10.12%	15,396	\$ 236,260,922	100.00%

B Loans by Days Past Due

	01/31/2025				02/28/2025			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
Loans Making Payments								
0-30	9.70%	10,988	161,660,657	68.15%	9.77%	11,434	169,578,740	71.78%
31-60	12.46%	99	1,626,027	0.69%	12.12%	114	2,190,962	0.93%
61-90	12.86%	61	1,079,766	0.46%	12.39%	65	1,220,205	0.52%
91-120	13.74%	77	1,104,796	0.47%	12.94%	49	918,215	0.39%
121-150	12.12%	38	841,685	0.35%	13.75%	71	1,053,338	0.45%
151-180	12.14%	43	737,838	0.31%	11.92%	34	810,251	0.34%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
Subtotal	9.80%	11,306	\$ 167,050,770	70.43%	9.87%	11,767	\$ 175,771,712	74.40%
Loans Not Making Payments								
0-30	10.92%	4,296	70,147,480	29.57%	10.85%	3,629	60,489,210	25.60%
31-60	0.00%	-	-	0.00%	0.00%	-	-	0.00%
61-90	0.00%	-	-	0.00%	0.00%	-	-	0.00%
91-120	0.00%	-	-	0.00%	0.00%	-	-	0.00%
121-150	0.00%	-	-	0.00%	0.00%	-	-	0.00%
151-180	0.00%	-	-	0.00%	0.00%	-	-	0.00%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
Subtotal	10.92%	4,296	\$ 70,147,480	29.57%	10.85%	3,629	\$ 60,489,210	25.60%
Total	10.13%	15,602	\$ 237,198,250	100.00%	10.12%	15,396	\$ 236,260,922	100.00%

C Loans by Remaining Term

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
0-12	8.51%	112	\$ 144,292	0.06%
13-24	9.11%	307	1,121,999	0.44%
25-36	9.03%	568	3,602,434	1.42%
37-48	9.40%	924	9,362,365	3.69%
49-60	9.28%	2,144	32,243,885	12.70%
61-72	9.09%	920	13,711,458	5.40%
73-84	8.83%	1,547	26,310,642	10.37%
85-96	10.02%	1,001	13,719,778	5.41%
97-108	10.41%	1,129	16,660,176	6.56%
109-120	10.47%	1,921	35,150,841	13.85%
121-132	10.81%	662	12,773,488	5.03%
133-144	10.43%	737	14,147,986	5.57%
145-156	10.91%	529	9,214,450	3.63%
157-168	10.83%	639	11,762,974	4.63%
169-180	11.17%	1,478	35,087,707	13.83%
181-192	11.75%	494	12,745,151	5.02%
193-204	10.85%	218	4,420,385	1.74%
205-216	12.39%	50	760,649	0.30%
217-228	12.13%	6	235,037	0.09%
229-240	11.10%	6	196,837	0.08%
241-252	10.50%	3	347,698	0.14%
253-264	10.17%	1	73,731	0.03%
265-276	0.00%	-	-	0.00%
277-288	0.00%	-	-	0.00%
289-300	0.00%	-	-	0.00%
300+	0.00%	-	-	0.00%
Total	10.20%	15,396	\$ 253,793,965	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

D Loans by Repayment Plan at Origination

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Deferred Repayment	11.18%	8,125	\$ 131,398,603	51.77%
Minimum Payment	9.63%	3,083	63,526,767	25.03%
Interest Only	8.61%	4,097	57,508,857	22.66%
Flat Payment	8.86%	17	184,226	0.07%
Full Deferment	9.68%	74	1,175,512	0.46%
Total	10.20%	15,396	\$ 253,793,965	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

E Loans by School Type at Origination

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Private not-for-profit	10.21%	5,364	\$ 97,639,951	38.47%
Public	10.64%	7,335	96,451,870	38.00%
Private for-profit	9.47%	2,697	59,702,144	23.52%
Total	10.20%	15,396	\$ 253,793,965	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

F Loans by Co-signer

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Yes	9.71%	12,796	218,151,817	85.96%
No	13.18%	2,600	35,642,148	14.04%
Total	10.20%	15,396	\$ 253,793,965	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

G Loans by Loan Age

	WA Loan Age ⁽²⁾	# Loans	% of Loans	\$ Loans ⁽¹⁾	% of Principal
2016	101.67	10	0.06%	\$ 68,633	0.03%
2017	88.95	75	0.49%	1,214,496	0.48%
2018	77.53	422	2.74%	5,665,724	2.23%
2019	66.10	824	5.35%	11,281,833	4.45%
2020	53.95	2,263	14.70%	35,853,967	14.13%
2021	41.99	6,686	43.43%	115,968,394	45.69%
2022	33.11	5,115	33.22%	83,728,078	32.99%
2023	25.00	1	0.01%	12,841	0.01%
Total	42.85	15,396	100.00%	\$ 253,793,965	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

(2) WA Loan Age Total is weighted by Outstanding Principal balance.