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ASCENT CONTACT INFORMATION

FOR STUDENTS

If students need assistance, our customer service team can be reached at 1-877-216-0876 or help@ascentfunding.com

FOR SCHOOLS

For certification/disbursement assistance, please contact Ascent's certifications team at 619-332-5980 or certifications@ascentfunding.com

LOAN AMOUNTS (MIN/MAX)

The minimum loan amount is \$2,001 and \$6,001 for Massachusetts residents. The maximum aggregate loan limits are \$200,000 for undergraduate programs and \$400,000 for graduate programs. All loans certified under the minimum loan amount will be automatically denied and the student will need to reapply.

LOAN TERMS

The loan period on a certification must not exceed 12 months and all disbursements must be funded within the loan term. If a student needs additional funding outside of 12 months, then a new application will be required.

The certifying school can change the loan term during the certification process in the case that a student has applied for an incorrect term.

SAP REQUIREMENTS

Ascent only requires SAP for the outcomes-based loan (L65/L66). Please see additional details listed under the undergraduate L65/L66 product codes below.

PAST DUE BALANCE “LOOK BACK LOAN”

All loan products are eligible for a past due balance. A loan certified for a past due balance must be certified no later than 180 days (6 months) from the loan term end date. Students applying for a past due balance loan must be currently enrolled or a recent graduate. Students must have remained enrolled for the loan term requested and not have withdrawn with no intent of re-enrolling as verified by their school.

DEGREE-SEEKING

In exception for the Ascent Parent Loan, students applying for an Ascent student loan must be degree-seeking at the college or university listed on the student's application.

ENROLLMENT REQUIREMENTS

Ascent allows for various enrollment statuses based on the loan product. All enrollment requirements are listed under each loan product below.

Ascent's outcomes-based loan (L65/L66) requires students to be enrolled full-time unless they are within 9 months of graduation at the time of certification (please see additional details below the L65/L66 loan product).

ASCENT PARENT LOAN (BS0)

The Ascent Parent Loan is designed for parents, grandparents, guardians, and sponsors with a student working towards an undergraduate or a graduate degree or a certification education at an eligible school.

**Student may be enrolled less than half-time.

LENDER/GUARANTOR CODES

BANK OF LAKE MILLS & DR BANK

Lender Code	555550	Ascent (Bank of Lake Mills)
Guarantor Code	58E	Ascent (Bank of Lake Mills)
Lender Code	555600	Ascent (DRBank)
Guarantor Code	59E	Ascent (DRBank)

UNDERGRADUATE LOAN PRODUCTS

ASCENT PARENT LOAN (BS0)

- Can be used for undergraduate, graduate, certificate, and post-baccalaureate programs.
- May be enrolled less than half-time.
- SAP NOT required.
- Fixed or variable interest rate options.
- Repayment Options
 - Interest-Only Repayment

- Immediate Repayment
- **Terms:** 5, 7, 10, 12 or 15-Years

ASCENT CREDIT TESTED LOANS (L63-L64)

- For all undergraduate grade levels.
- Must be enrolled at least half-time.
- SAP NOT required.
- Fixed or variable interest rate options.
- Repayment Options
 - Deferred Repayment
 - Interest-Only Repayment
 - \$25 Minimum Payment
 - Immediate Repayment
 - **Terms:** 5, 7, 10, 12 or 15-Years
 - **Grace Period:** up to 9-months after graduation

ASCENT UNDERGRAD, NON-COSIGNED, CREDIT TESTED (44E-45E)

- For all undergraduate grade levels.
- Must be enrolled at least half-time.
- SAP NOT required.
- Fixed or variable interest rate options.
- Repayment Options
 - Deferred Repayment
 - Interest-Only Repayment
 - \$25 Minimum Payment
 - Immediate Repayment
 - **Terms:** 5, 7, 10, 12 or 15-Years
 - **Grace Period:** up to 9-months after graduation

ASCENT NON-COSIGNED, OUTCOMES-BASED LOAN (L65-L66)

- For Juniors/Seniors in undergrad.
- Must be enrolled **full-time**:
 - **Exception:** if graduating within 9 months of certification date, student may be enrolled at least half-time.
- Must meet school's SAP requirements AND have at least a 3.0+ institutional GPA per Ascent's requirements.
- No cosigner needed.
- Fixed or variable interest rate options.
- Repayment Options
 - Deferred Repayment
 - **Terms:** 10 or 15-Years
 - **Grace Period:** up to 9-months after graduation

UNDERGRADUATE PROGRAM CODES

Code	Name and Description
BS0	Ascent Parent Loan
L63	Ascent Cosigned Fixed
L64	Ascent Cosigned Variable
L65	Ascent Outcomes Based Fixed
L66	Ascent Outcomes Based Variable
44E	Ascent Non-Cosigned Fixed
45E	Ascent Non-Cosigned Variable

GRADUATE LOAN PRODUCTS

ASCENT PARENT LOAN (BS0)

- Can be used for undergraduate, graduate, certificate, and post-baccalaureate programs.
- May be enrolled less than half-time.
- SAP NOT required.
- Fixed or variable interest rate options.
- Repayment Options
 - Interest-Only Repayment
 - Immediate Repayment

ASCENT GRADUATE LOANS (46E-57E)

- Must be attending or enrolled in a graduate program.
- Must be enrolled at least half-time.
- SAP NOT required.
- Fixed or variable interest rate options.
- Repayment Options
 - Deferred Repayment
 - Interest-Only Repayment
 - \$25 Minimum Payment
 - Immediate Repayment
 - **Grace Period:** up to 9-months after graduation
 - Loan options may vary based on **MBA, Law, Medical, Dental, and Health Professions** programs.

ASCENT GRADUATE COMPUTER SCIENCE LOANS (DB0-DB1)

- Must be attending or enrolled in a graduate computer science program.
- Must be enrolled at least half-time.
- SAP NOT required.
- Fixed or variable interest rate options.
- Repayment Options
 - Deferred Repayment
 - Interest-Only Repayment
 - \$25 Minimum Payment
 - Immediate Repayment
 - **Grace Period:** up to 9-months after graduation

GRADUATE PROGRAM CODES

Alt program Code	Descriptions
BS0	Ascent Parent Loan
46E	Ascent Graduate MBA Fixed
47E	Ascent Graduate, MBA Variable
48E	Ascent Graduate, Medical Fixed
49E	Ascent Graduate, Medical Variable
50E	Ascent Graduate, Dental Fixed
51E	Ascent Graduate, Dental Variable
52E	Ascent Graduate Law Fixed
53E	Ascent Graduate, Law Variable
54E	Ascent Graduate Health Professions Fixed
55E	Ascent Graduate, Health Professions Variable
56E	Ascent Graduate, General Fixed
57E	Ascent Graduate, General Variable
DB0	Ascent Graduate Computer Science and Engineering Fixed
DB1	Ascent Graduate Computer Science and Engineering Variable

CHANGE REQUESTS/CANCELLATIONS

Ascent requires a minimum of 7 days' advance notice for any change requests or cancellations to an upcoming disbursement. If eligible, the change request will be processed within 24 hours.

If a loan or certification request has been cancelled by mistake, Ascent may reinstate a loan as requested by the school within 30 days of the cancellation date.

The school can request an increase of the certified amount up to the credit-approved amount on the application for 60 days after the loan is considered fully disbursed. If fully disbursed and within the allowable timeline, a disbursement slot must be available to process the increase.

REFUND INFORMATION

REFUND POLICY: Ascent will accept refunds no later than 60 days after the disbursement date. All payments received after 60 days may be applied as a payment on the student's account.

Please make all refunds payable to the banking partner for the specific student's loan, either **Bank of Lake Mills** or **DR Bank**. You may locate the banking partner associated with the specific student's loan through the certification portal utilized by your school. For any questions, please contact us at (619)-332-5980.

Refund Checks for Bank of Lake Mills (555550):

Checks should be made Payable to: Bank of Lake Mills c/o Ascent Funding, LLC.
ATTN: Ascent Funding, Treasury Operations
501 W. Broadway, Ste A150
San Diego, CA 92101

Refund Checks for DR Bank (555600):

Checks made payable to: DR Bank c/o Ascent Funding, LLC.
ATTN: Ascent Funding, Treasury Operations
501 W. Broadway Ste A150
San Diego, CA 92101

*Please include the student's full name and last 4 SSN in the memo section or on any supporting documentation.