



**Ascent is a leading provider** of innovative products and student support services that enable more students to access education and achieve academic and economic success. Our college planning tools, and financial resources are co-created by students for those attending undergraduate and graduate degree programs.

## Ascent Student Loans

Cosigned and Non-Cosigned Options



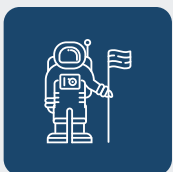
### Undergraduate Student Loan

For students attending an eligible institution and enrolled at least half-time in a degree program. Credit-based cosigned and non-cosigned options are available.



### Undergraduate Outcomes-Based Non-Cosigned Loans<sup>1</sup>

For undergraduate juniors & seniors or those enrolled in accelerated nursing programs with limited or no credit history and income. Borrowers must meet additional eligibility requirements and loan repayment options may be more limited than credit-based loans.



### Graduate Student Loans

For students in masters, doctoral or professional degree programs with or without a cosigner. Graduate School 'Course-of-study' Loan Options

- MBA
- Medical
- Dental
- Law
- Health Professions
- General (Master's, PhD, etc.)



### Parent Student Loans

For parents, guardians and sponsors who wish to finance their student's education



## Lender Information

**Loan Provider:** Ascent Funding

**Ascent college student loans** are made by either Bank of Lake Mills or DR Bank, each Member FDIC.

## Interest Rates<sup>2</sup>

Borrowers can select between a fixed rate or variable rate. For specific interest rates and repayment examples, please visit our website at [ascentfunding.com/rates](https://ascentfunding.com/rates).

## Borrower Benefits

### Automatic Payment discount:<sup>3</sup>

- 1% for our Outcomes-based Non-cosigned Loan
- 0.25% for all other undergraduate, graduate and parent student loan products.

### Graduation Reward:<sup>4</sup>

- 1% Cash back graduation reward

## Cosigner Release<sup>5</sup>

Borrowers may apply to release their cosigner from the loan after they graduate, make 12 on-time, full principal and interest payments and meet certain other eligibility requirements.

## Deferment & Forbearance<sup>6</sup>

**Active-Duty Military:** Up to 36-months in total.

**In-School / Residency / Clerkship / Internship / Fellowship:** Up to 48-months in total.

**Natural Disaster / Declared Emergency:** Up to 3-months in total.

**Temporary Hardship:** Up to 24-months in total.

## No Fees

No origination fees. No late fees. No non-sufficient funds (NSF) fees. No prepayment penalty.

## Repayment Options<sup>7</sup>

**Deferred Repayment:** No payment is required while in school.

**\$25 Minimum Repayment:** Pay a fixed amount of \$25 each month while in school.

**Interest-Only Repayment:** Make interest-only payments while in school.

**Immediate Repayment** (Full Principal & Interest): Begin making full principal and interest payments approximately thirty (30) to sixty (60) days from the date of the first loan disbursement.

## Repayment Term<sup>8</sup>

Ascent offers a wide range of repayment terms depending on the loan product and interest rate type as outlined below. Borrowers may choose the loan term that best suits their own personal needs.

Loan Type	Term Options (Years)
Credit-based loan	5, 7, 10, 12 & 15
Undergraduate: Outcomes-based	10 & 15
Graduate: Dental & Medical	5, 7, 10, 12, 15 & 20*
Graduate: All Others	5, 7, 10, 12 & 15
Parent Loan	5, 7, 10, 12 & 15

\*Variable rate only for 20-year term



## Other Features and Benefits

**In School & Grace Periods:** Maximum In-School and Grace Periods by loan type are as follows:

- **Undergraduate Loans:** 60-months In-School; 9-months Grace Period
- **Graduate (General / Health / Law / MBA) Loans:** 36-months In-School; 9-months Grace Period
- **Graduate Dental Loans:** 48-months In-School; 12-months Grace Period
- **Graduate Medical Loans:** 48-months In-School; up to 36-months Grace Period

**Progressive Repayment:**<sup>9</sup> Eligible borrowers make reduced monthly payments that gradually increase over time, so that the loan is still fully paid off within the original loan term.

**Bankruptcy Discharge:**<sup>10</sup> Ascent has created a process to allow for the discharge of loans without requiring the petitioner to demonstrate “undue hardship”.

**Student Death and Disability:** loan forgiveness for death or total & permanent disability of the the student.

**Student Success:**<sup>11</sup> Access to AscentUP, our proprietary professional training platform that helps learners get access to career readiness tools and resources that help them succeed in their post-academic careers.

**Financial Wellness:** Financial wellness content is available to students and parents on our website at [www.ascentfunding.com/financial-wellness](http://www.ascentfunding.com/financial-wellness). In addition, a financial wellness course is included as a feature within the loan application process.

**Ascent Rewards:** Ascent is committed to partnering with innovative companies paving the way for students to achieve financial wellness and a healthy well-being while attending college. Learn more at [www.ascentfunding.com/rewards](http://www.ascentfunding.com/rewards).

## Over \$330,000 in Scholarships to Date

We know that the best option for financing college is to find scholarship opportunities, which is why we have given away hundreds of thousands of dollars in scholarships! We regularly offer ongoing, no-essay scholarship opportunities and sponsor multiple individual scholarships at different times of year. Students can see available scholarship opportunities and enter for a chance to win at [www.ascentfunding.com/Scholarships](http://www.ascentfunding.com/Scholarships).



## Contact Information

**Address and Website:**

Ascent Funding, LLC (Ascent)  
501 W. Broadway Suite A150  
San Diego, CA 92101  
[www.ascentfunding.com](http://www.ascentfunding.com)

**Email for Schools:**

[FAO@ascentfunding.com](mailto:FAO@ascentfunding.com)

**Processing Questions:**

[Certifications@ascentfunding.com](mailto:Certifications@ascentfunding.com)

**Phone:** 877-216-0876

**For Schools Page:**

[www.ascentfunding.com/for-schools](http://www.ascentfunding.com/for-schools)

**Phone:** 877-216-0876 | **Fax:** 619-294-3744

**Email for Students:** [Help@ascentfunding.com](mailto:Help@ascentfunding.com)

**Hours of Operation:**

Peak Season: Monday-Thursday 6:00AM-6:00PM PT and Friday-Saturday 7:00AM-4:00PM PT

Non-Peak Season: Monday-Thursday 7:00AM-5:00PM PT and Friday 7:00AM-4:00PM PT

**Servicing Website:** [www.ascentfunding.launchservicing.com](http://www.ascentfunding.launchservicing.com)

**Servicing Phone:** 877-209-5297 **Hours:** 7:00AM-7:00PM CT

**Servicing Email:** [ascentfunding@launchservicing.com](mailto:ascentfunding@launchservicing.com)



## Resources and Important Links

### Application and Solicitation Disclosure Statements

[www.ascentfunding.com/application-disclosures/](http://www.ascentfunding.com/application-disclosures/)

### Ascent Borrower Benefits – Terms & Conditions

[www.ascentfunding.com/borrowerbenefits/](http://www.ascentfunding.com/borrowerbenefits/)

### Scholarships

[www.ascentfunding.com/scholarships/](http://www.ascentfunding.com/scholarships/)

### Loans and Eligibility Requirements

[www.ascentfunding.com/college-loans/](http://www.ascentfunding.com/college-loans/)

### Rates and Repayment Examples

[www.ascentfunding.com/rates/](http://www.ascentfunding.com/rates/)

### Graduation Cash Back Details

[www.ascentfunding.com/cashback/](http://www.ascentfunding.com/cashback/)

### Ascent Rewards

[www.ascentfunding.com/rewards](http://www.ascentfunding.com/rewards)

### Financial Wellness

[www.ascentfunding.com/financial-wellness](http://www.ascentfunding.com/financial-wellness)

<sup>1</sup> Student borrowers without established credit\*\* and those who meet the minimum credit requirements but don't meet the income or repayment requirements as a credit-based applicant may qualify for an Ascent Outcomes-based Non-cosigned loan contingent upon several alternative factors, which may include:

- School
- Academic Level
- Cost of Attendance
- SAP (Satisfactory Academic Performance)
- Program or Major
- Anticipated graduation date
- GPA
- Other credit and non-credit based factors

Additionally, students seeking an Outcomes-based loan without a cosigner must:

- Be a college junior or senior or accelerated nursing student enrolled full-time or half-time within 9-months of graduation in an undergraduate degree program at an eligible institution
- Be a U.S. citizen, U.S. permanent resident or have a Deferred Action for Childhood Arrival (DACA) status with a valid social security number
- Meet the Eligible School's Satisfactory Academic Performance (SAP) requirements with a 3.0 GPA or greater
- Be at least 18 years old and/or the age of majority in their state of residence

\*\*Student applicants without a cosigner AND less than two (2) years of non-student loan credit history

The Ascent Outcomes-based Non-cosigned loan option may not be available at all Ascent undergraduate loan eligible schools. The annual loan limit for this loan is \$20,000 and may not exceed the cost-of-attendance as certified by the school. Borrowers are limited to selecting the Deferred Repayment option only with a ten (10) or fifteen (15) year repayment term. See: [www.ascentfunding.com/college-loans/undergraduate-loans](http://www.ascentfunding.com/college-loans/undergraduate-loans) for more details.

<sup>2</sup> Lowest interest rates require full principal and interest (immediate) payments, the shortest loan term, a cosigner, and are only available for our most creditworthy applicants and cosigners with the highest average credit scores. Actual APR offered may be higher or lower than the published repayment examples, based on the amount of time the student spends in school and any grace period before repayment begins. See [www.ascentfunding.com/annual-percentage-rate-apr-sample](http://www.ascentfunding.com/annual-percentage-rate-apr-sample) for more details. Published rates include the automatic payment discount which is earned only if the borrower is enrolled in and is successfully making payments via automatic payments. Borrowers will be disenrolled from automatic payments and lose this benefit after two missed or non-sufficient funds (NSF) payments. Please see our Automatic Payment Discount Terms and Conditions at: [www.ascentfunding.com/terms-conditions/#discount](http://www.ascentfunding.com/terms-conditions/#discount) for more details.

Variable interest rates are reset on a monthly basis and may increase or decrease, based on the 30-day SOFR Average which may result in an increase or decrease to the monthly payment amount and total cost of the loan.

<sup>3</sup> Automatic payment discount is earned only if the borrower is enrolled in and is successfully making payments via automatic payments. Borrowers will be disenrolled from automatic payments and lose this benefit after two missed or non-sufficient funds (NSF) payments. Please see our Automatic Payment Discount Terms and Conditions at: [www.ascentfunding.com/borrower-benefits](http://www.ascentfunding.com/borrower-benefits) for more details.

<sup>4</sup> The student borrower must initiate the request for the granting of the graduation reward, must have graduated from the degree program (or an equivalent level) that the loan was used to fund, enroll in automatic payments and meet other criteria. The 1% cash back reward is based upon the original principal balance of the applicable loan up to \$50,000, and is not available to Parent loan borrowers. Specific eligibility criteria can be found at: [www.ascentfunding.com/borrower-benefits](http://www.ascentfunding.com/borrower-benefits).

<sup>5</sup> The student borrower may request to release the cosigner after making twelve (12) consecutive, full principal and interest payments on-time or an equivalent prepayment amount while also meeting the other eligibility criteria to qualify including, but not limited to meeting certain minimum credit and income requirements and completing a cosigner release application. The borrower must be a U.S. citizen, U.S. permanent resident at the time the request is submitted. Complete eligibility requirements may be found at: [www.ascentfunding.com/borrower-benefits](http://www.ascentfunding.com/borrower-benefits).

<sup>6</sup> For details regarding Ascent Deferment and Forbearance options, please see: [www.ascentfunding.com/faq/?q=309413](http://www.ascentfunding.com/faq/?q=309413)

<sup>7</sup> In-school repayment plan options include:

- **Deferred Repayment:** Allows for the borrower to postpone principal and interest payments on the loan while the student is at least half-time enrolled at an eligible institution and during the grace period (collectively, the "Interim Period"). Interest accrues during this Interim Period and is capitalized upon entering full principal and interest "Repayment" status.
- **\$25 Minimum:** Allows the borrower to pay a fixed monthly payment of \$25 during the Interim Period as described above. Upon entering Repayment, any accrued, unpaid interest will be capitalized and the borrower will make full principal and interest payments for the full term of the loan. This repayment option is not available to Parent loan borrowers.
- **Interest-Only:** Requires the borrower to pay at least the scheduled interest amount due on the loan each month during the Interim Period as described above. Upon entering Repayment, the borrower will make full principal and interest payments for the full term of the loan.

The Deferred Repayment option is the only repayment plan available to Ascent Outcomes-based, Non-cosigned student borrowers, and is not available to Parent loan borrowers. Borrowers that select the **Immediate Repayment** (Full Principal & Interest) option will begin making fixed monthly payments equal to the greater of full principal and interest amortized over the disclosed repayment term of the loan or \$25.00, which begin approximately thirty (30) to sixty (60) days from the date of the first loan disbursement. The in-school and grace periods are not applicable under this option.

<sup>8</sup> Actual repayment term may be shorter than what is selected by the borrower if any scheduled minimum monthly payment amount results in prepayment of principal

<sup>9</sup> The Progressive Repayment (aka: Graduated Repayment) is only available post-origination and prior to, or up to six months after entering Full Principal and Interest Repayment. The request must be made by the applicant directly with Launch Servicing.

<sup>10</sup> For details regarding Ascent's bankruptcy discharge provisions, please see: [www.ascentfunding.com/faq/?q=312285](http://www.ascentfunding.com/faq/?q=312285)

<sup>11</sup> To be eligible for coaching through AscentUP, the student borrower must be an undergraduate who is new to Ascent and has taken out an Ascent student loan since May 1, 2019. Ascent's graduate student loans do not qualify for AscentUP coaching. All Ascent loan applicants gain access to digital resources. Access to one-on-one coaching is granted for one year to students whose Ascent undergraduate loans are funded.



## Frequently Asked Questions

1/5

### What does the loan application process look like?

Student borrowers can complete their Ascent loan application 100% online and check their rates in minutes without impacting their credit score.

### What are the loan limits?

- **Minimum:** \$2,001 (\$6,001 minimum for Massachusetts residents)
- **Maximum for Academic Year:** Up to the Cost-of-Attendance as certified by the school but not to exceed \$200,000. For our Outcomes-based, Non-cosigned Loan the annual loan limit is \$20,000.
- **Aggregate loan limit:** \$200,000 for undergraduate programs and \$400,000 for graduate programs.

### Are there any fees?

No, we do not apply any application, origination, disbursement, NSF, late, or early repayment fees.

### What is your interest rate formula?

We offer both fixed and variable rate options for our student borrowers and cosigners. We use the Secured Overnight Financing Rate (SOFR) as the benchmark index for variable rate loans.  
Please visit [www.ascentfunding.com/rates](http://www.ascentfunding.com/rates) for more information about our interest rates

### Does the student have to be attending school full- or half-time?

Student borrowers must be enrolled at least half-time to be eligible for our Undergraduate and Graduate Cosigned and Non-Cosigned Credit-Based Loan options.

Student borrowers must be enrolled full-time or expected to graduate within 9 months to be eligible for our Undergraduate Non-Cosigned Outcomes-Based Loan option.  
There is no full- or half-time enrollment requirement for the student under the Parent Student Loan.

### Does a student need to be over 18 years old to apply for an Ascent loan?

All borrowers and cosigners must be at least 18 years old or the age of majority in their state of residence.  
For the Ascent Parent Loan, the student is not an obligor on the loan and does not need to meet this requirement.





## Frequently Asked Questions

2/5

**Do students need to maintain Satisfactory Academic Progress (SAP) and, if so, what are the minimum requirements?**

Student borrowers do not need to maintain the school's SAP to be eligible for our Undergraduate and Graduate Cosigned and Non-Cosigned Credit-Based Loan options.

Student borrowers DO need to maintain the school's SAP to be eligible for our Undergraduate Non-Cosigned Outcomes-Based Loan option.

**Can the loan be used to cover a past due balance?**

Yes. The school must certify the loan no later than 180-days after the Loan Period end date. At the time of request, the student must be enrolled or registered for enrollment at the same institution or have graduated. The student must have been enrolled during the prior enrollment period for which the loan is requested and must not have withdrawn with no intention of re-enrolling, as verified by the school.

**When can loan amounts be changed?**

Loan amounts can be increased or decreased before or after disbursement so long as the loan amount does not exceed the initial loan amount requested.

Changes to a loan amount post certification can be made by a representative at the college or university so long as the amount does not exceed the student's approved loan amount. If the student borrower needs to request more than what was initially requested, a new application is required. The school may process a change in a loan amount through the certification/disbursement method of your choice (i.e. ELM, ScholarNet, Ascent portal, etc.). Loans can be canceled no sooner than 5-days prior to the first disbursement date.

**How is the return of loan funds handled?**

- Full return: If loan funds are returned within 90 days of the first disbursement date, no interest or fees will accrue and the loan will be canceled. If loan funds are returned more than 90 days after the first disbursement date, the funds can be returned but the borrower and the cosigner, if applicable, are responsible for paying all accrued interest.
- Partial return: A partial return of loan funds will be treated as a payment and can be made regardless of the number of days that have passed since first disbursement. We will credit the return to the loan as a payment.
- Please contact our certifications department at: [Certifications@ascentfunding.com](mailto:Certifications@ascentfunding.com) for specific instructions about how to initiate a return.



## Frequently Asked Questions

3/5

### How is the return of loan funds handled?

- Full return: If loan funds are returned within 90 days of the first disbursement date, no interest or fees will accrue and the loan will be canceled. If loan funds are returned more than 90 days after the first disbursement date, the funds can be returned but the borrower and the cosigner, if applicable, are responsible for paying all accrued interest.
- Partial return: A partial return of loan funds will be treated as a payment and can be made regardless of the number of days that have passed since first disbursement. We will credit the return to the loan as a payment.
- Please contact our certifications department at: [Certifications@ascentfunding.com](mailto:Certifications@ascentfunding.com) for specific instructions about how to initiate a return.

### What does Ascent need for school certification?

- School name
- Eight-digit Department of Education code or school code
- Enrollment period
- Enrollment status
- Borrower's cost of attendance and the difference between the borrower's cost of attendance and estimated financial assistance.
- Grade level
- Anticipated date of graduation
- Certified loan amount
- Disbursement amounts
- Requested date(s) of first and any subsequent disbursements

### Is a cosigner required?

A cosigner is not required to borrow under the Ascent Funding Program; however, having a cosigner may improve the likelihood of approval and may result in a lower interest rate offer. Product-specific cosigner requirements are outlined below. Applicants go through a unified application experience to apply for all of these products.

- **Undergraduate Credit-based Loans:** may apply with or without a cosigner
- **Undergraduate Outcomes-based Non-cosigned Loans:** No cosigner option
- **Graduate student loans** (all course-of-study options): may apply with or without a cosigner
- **Parent student loans:** No cosigner option



## Frequently Asked Questions

4/5

### Can International or DACA students apply for Ascent loans?

DACA students with a valid SSN may be eligible for any of our Undergraduate and Graduate Loan products without a cosigner.

International students that are eligible U.S. temporary residents, DACA students and students with Temporary Protected Status (TPS) may be eligible for our Undergraduate and Graduate Cosigned Credit-Based Loan options with a U.S.-citizen or U.S. Permanent Resident cosigner. Please see [www.ascentfunding.com/college-loans/international-student-loans](http://www.ascentfunding.com/college-loans/international-student-loans) for details including eligible visa types and documentation requirements for U.S. temporary residents.

Parent Loan borrowers must be U.S. citizens or U.S. permanent residents, but there are no U.S. residency limitations for students of Parent Loan borrowers.

### Is there a grace period before repayment begins?

We offer a 9-month grace period for all of our undergraduate and graduate loan products, except our Graduate Dental Loan and our Graduate Medical Loan, which have grace periods of 12-months and up to 36-months, respectively. Learn more about our grace period at [www.ascentfunding.com/faq/308843/](http://www.ascentfunding.com/faq/308843/).

### Do you use a third party to originate and/or service your loans?

We are the originator processor for Ascent loans and our loans are serviced through Launch Servicing, LLC which is an affiliated company through common, majority ownership. We retain servicing oversight as the master servicer for the lifetime of the loan.

### Can borrowers view their real-time loan data and accrued interest?

Borrowers can view their loan balance and accrued interest data on their Launch Servicing loan dashboard and Ascent mobile app. Loan information and accrued interest is updated in real-time.





## Frequently Asked Questions

5/5

**Can a borrower lose a benefit due to late payment?**

Borrowers may need to re-enroll in their Automatic Payment Discount benefit (if enrolled) if they are late making a payment.

**Do you have financial wellness resources for borrowers?**

We encourage transparency and financial wellness by incorporating a financial education course into our loan application process. We also provide access to free Financial Resources including blogs, short videos and more. Learn more at [www.ascentfunding.com/Financial-Wellness](https://www.ascentfunding.com/Financial-Wellness).

**What's the best way to contact Ascent?**

For school inquiries: [FAO@ascentfunding.com](mailto:FAO@ascentfunding.com)  
For certification questions: [Certifications@ascentfunding.com](mailto:Certifications@ascentfunding.com)  
For borrowers: [Help@ascentfunding.com](mailto:Help@ascentfunding.com); or 877-216-0876